

Appendix F:

Housing

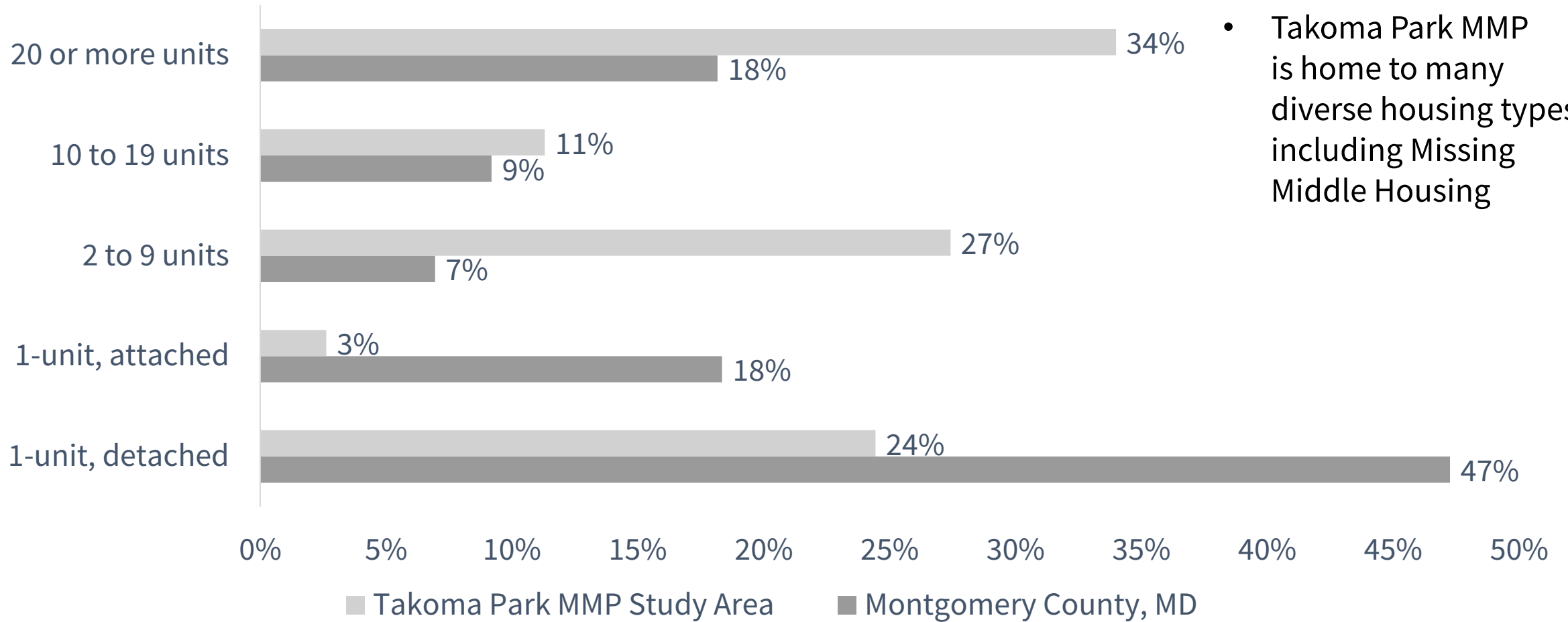


Takoma Park
MINOR MASTER PLAN AMENDMENT

Where Do We Live?

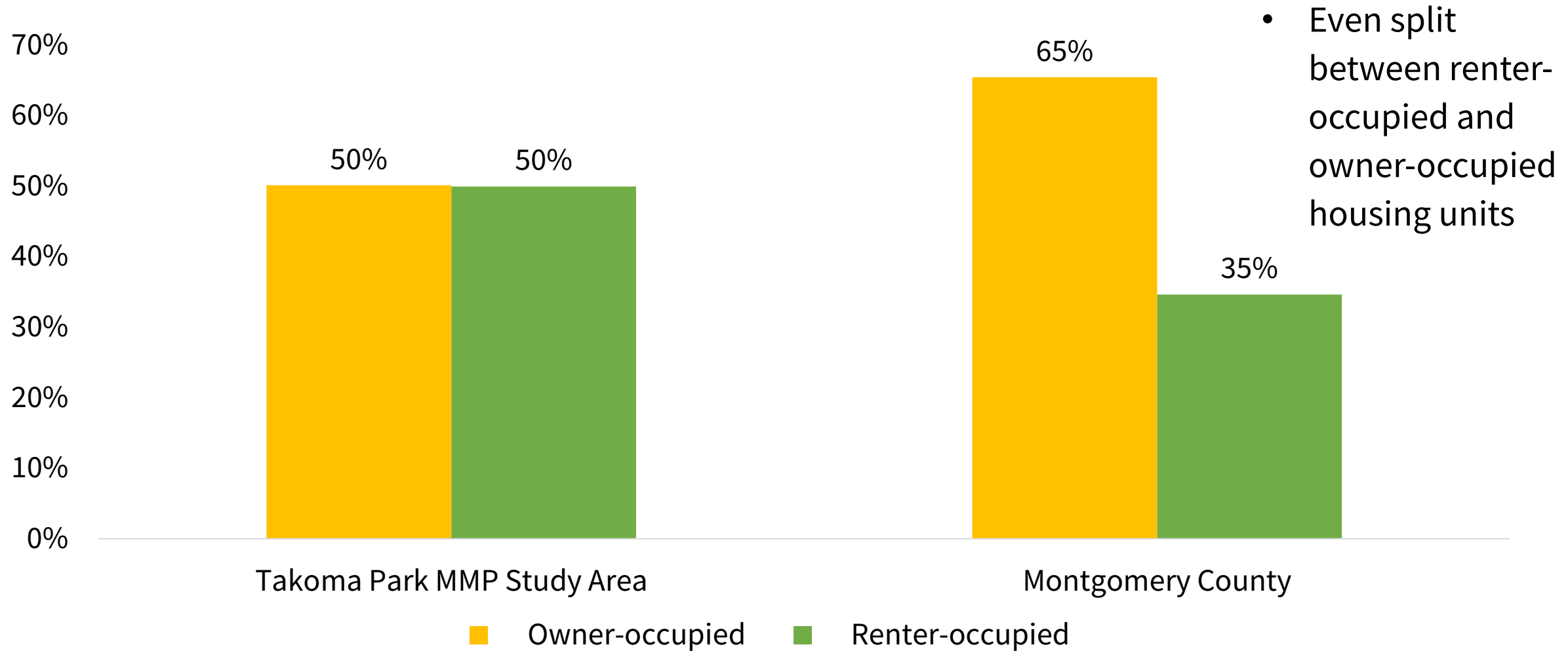
Housing

Units in Structure



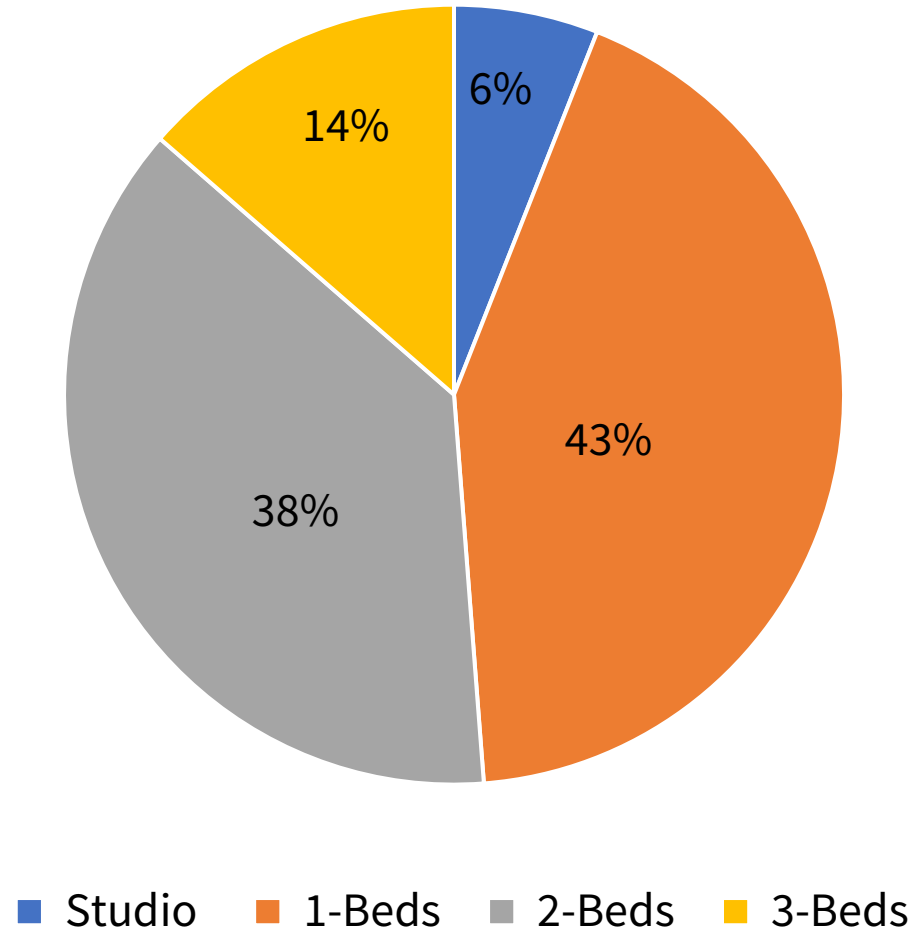
Source: 2015-2019 5-Year ACS

Tenure



Rental Units by Number of Bedrooms

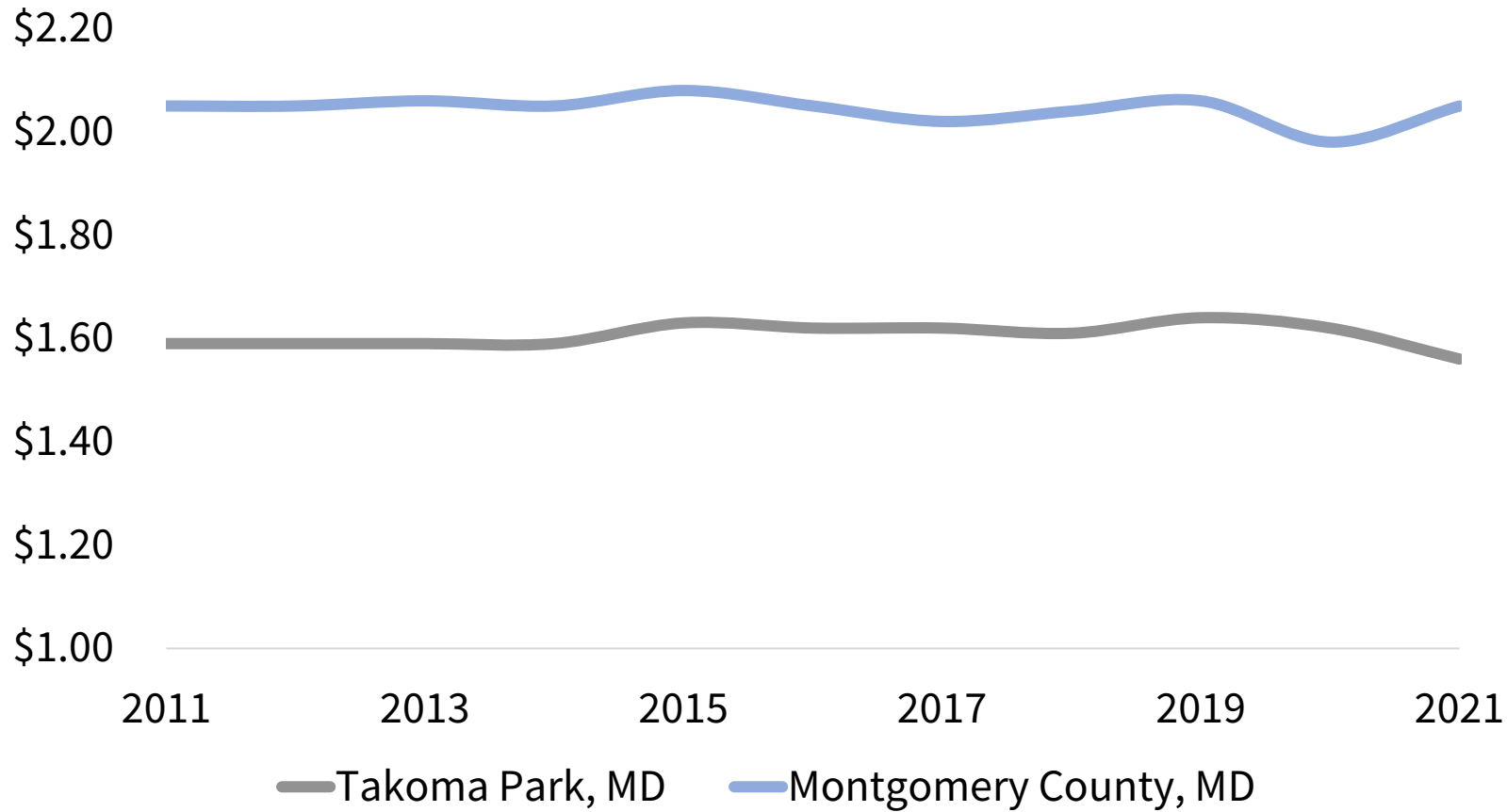
- Over half of the rental units in Takoma Park are family-sized, having 2 or more bedrooms



Affordable Housing

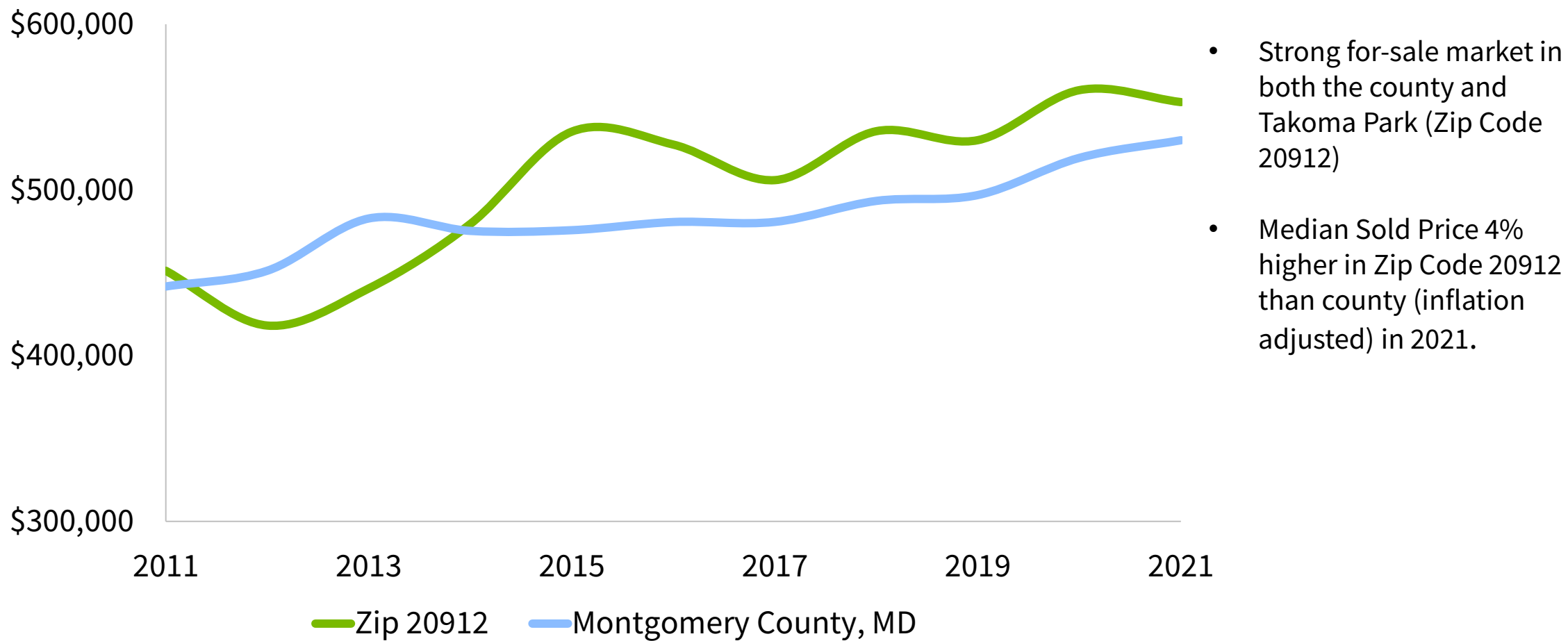
- Over 500 income-restricted units in plan area
- Affordable housing partners include:
 - Montgomery Housing Partnership
 - Montgomery County Coalition for the Homeless
 - Enterprise Community Partners/Community Preservation Development Corporation
 - Senior Housing Providers

Effective Rent/SF (Inflation Adjusted)



- Takoma Park's average effective rent/SF are 30% lower than the county's
- \$1,887 average effective rent in county vs. \$1,313 in Takoma Park in 2021*
- *Many rental facilities in Takoma Park are under rent stabilization and cannot increase the rent more than the city's rent stabilization allowance

Median Sold Price (Inflation Adjusted)



Source: MRIS



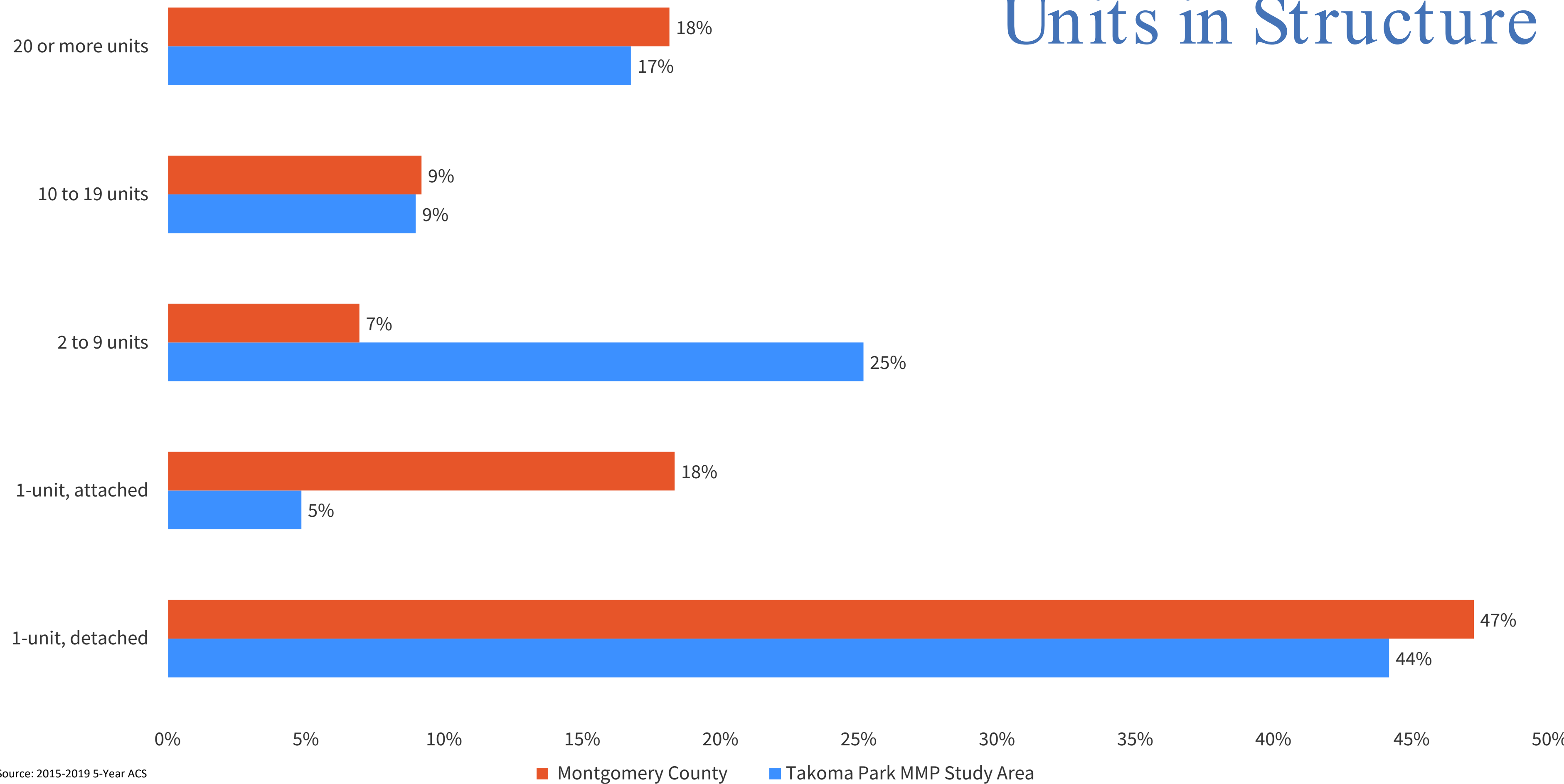
Takoma Park

MINOR MASTER PLAN AMENDMENT



Existing Conditions

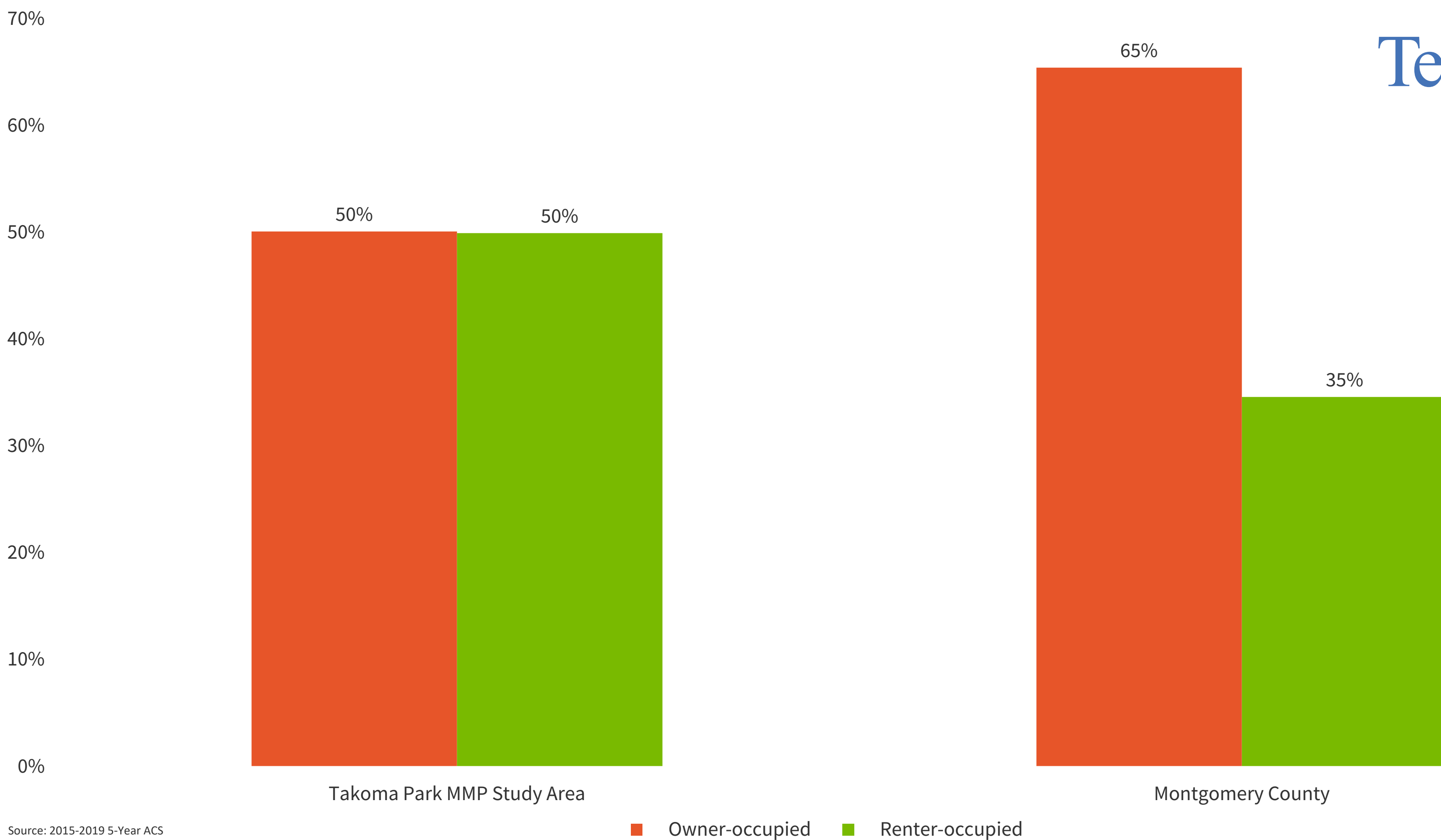
Units in Structure



Source: 2015-2019 5-Year ACS

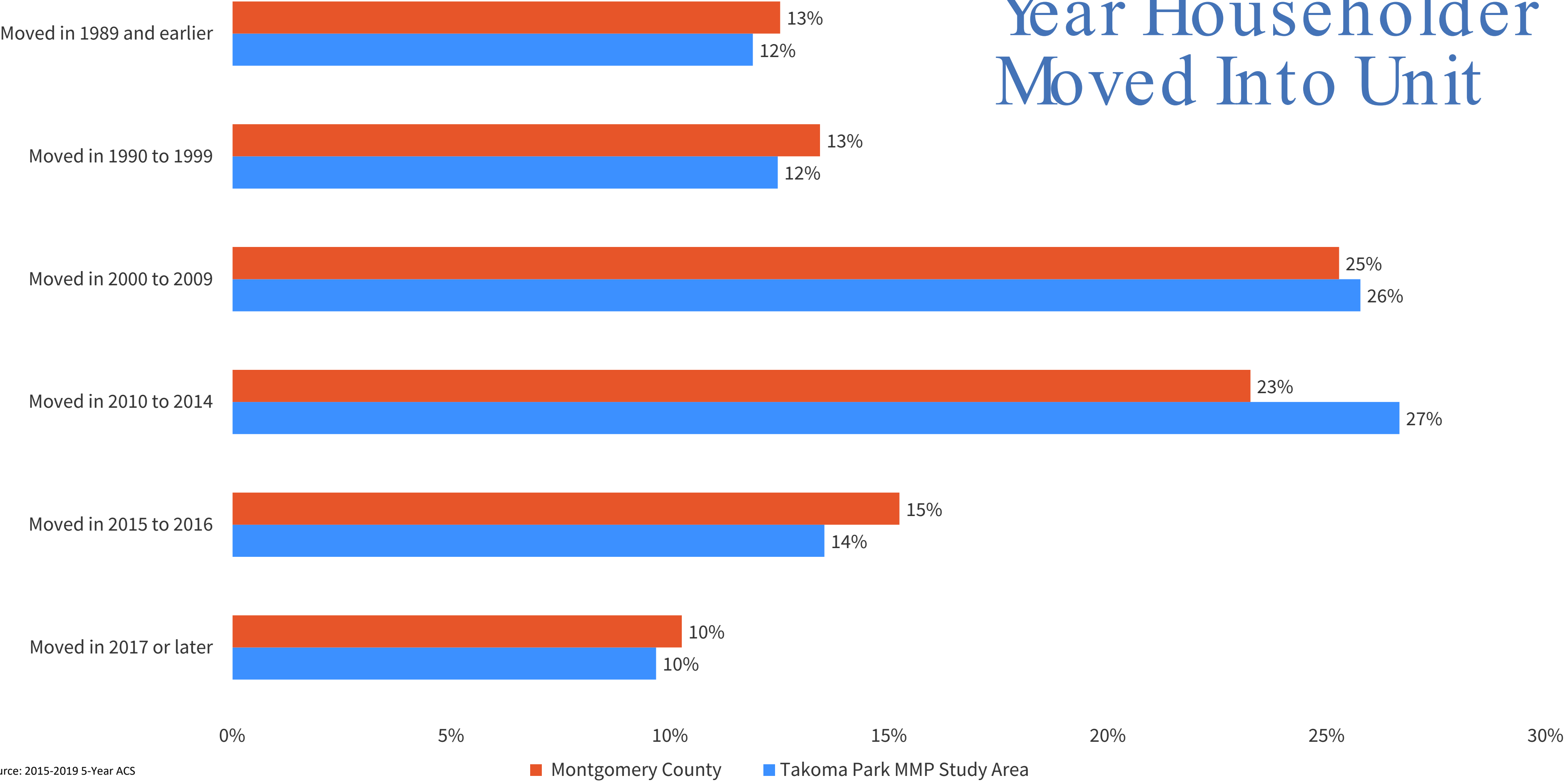


Tenure



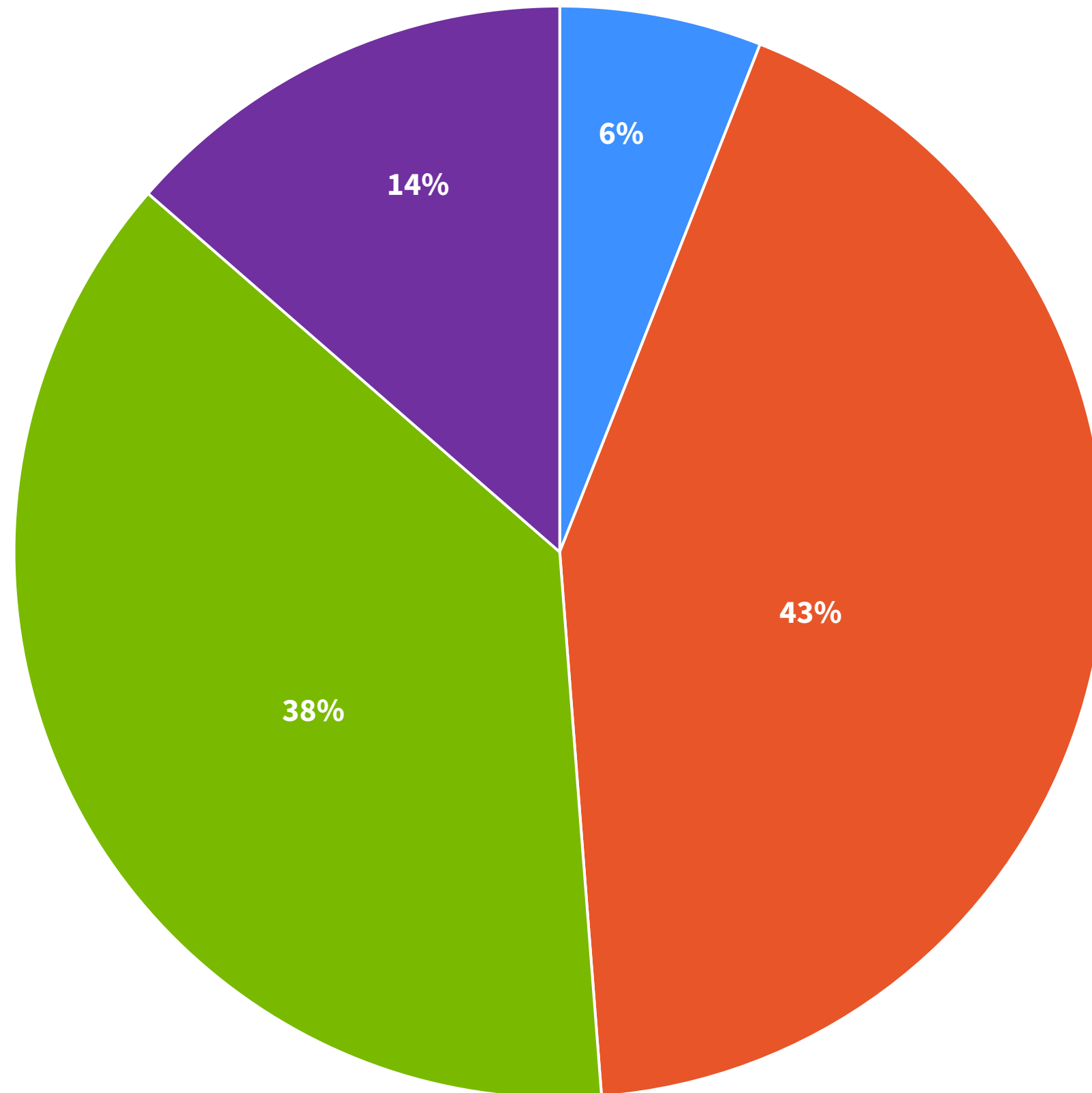
Source: 2015-2019 5-Year ACS

Year Householder Moved Into Unit



Source: 2015-2019 5-Year ACS

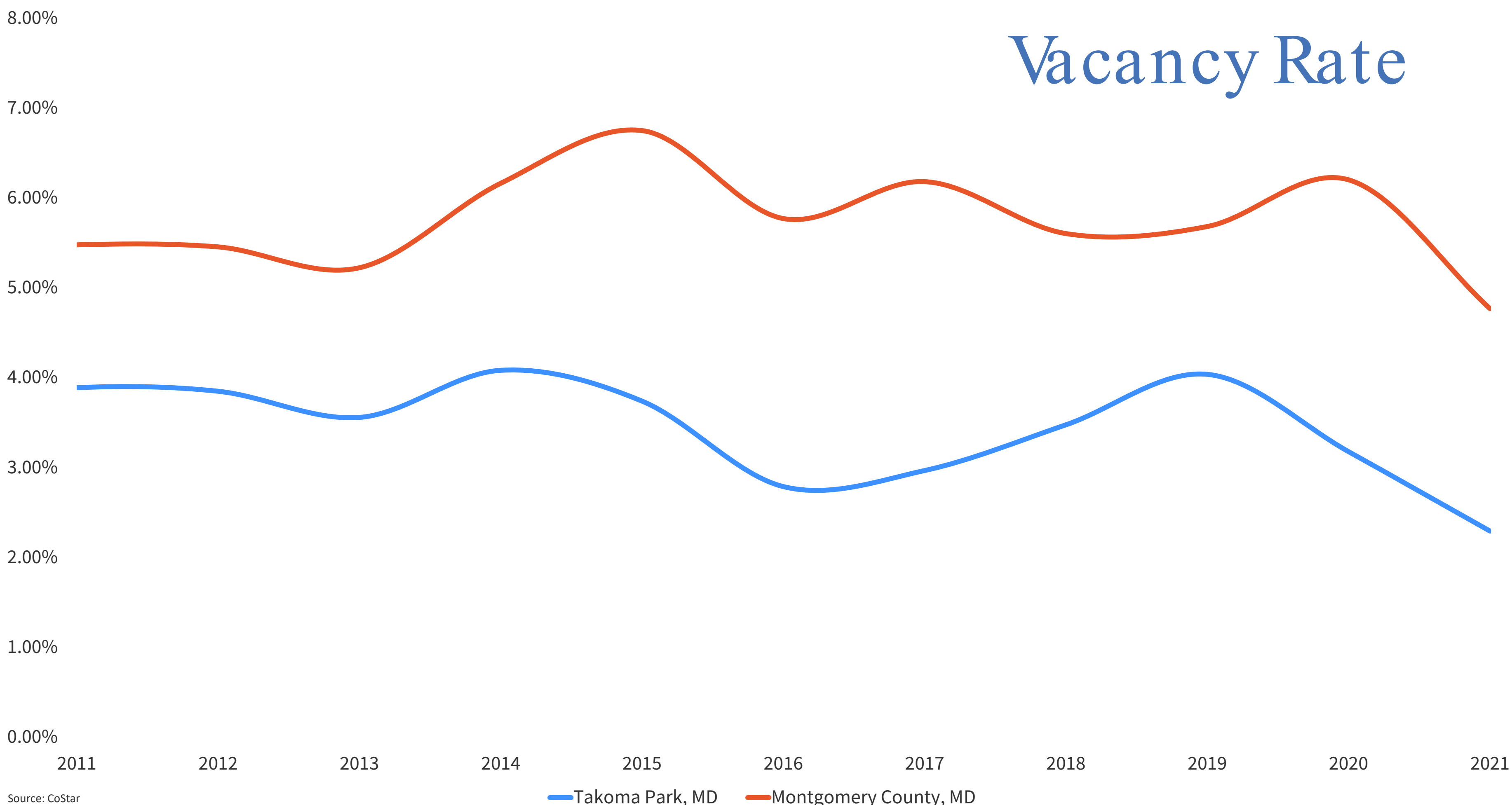
Rental Units by Number of Bedrooms



■ Studio ■ 1-Beds ■ 2-Beds ■ 3-Beds

Source: CoStar

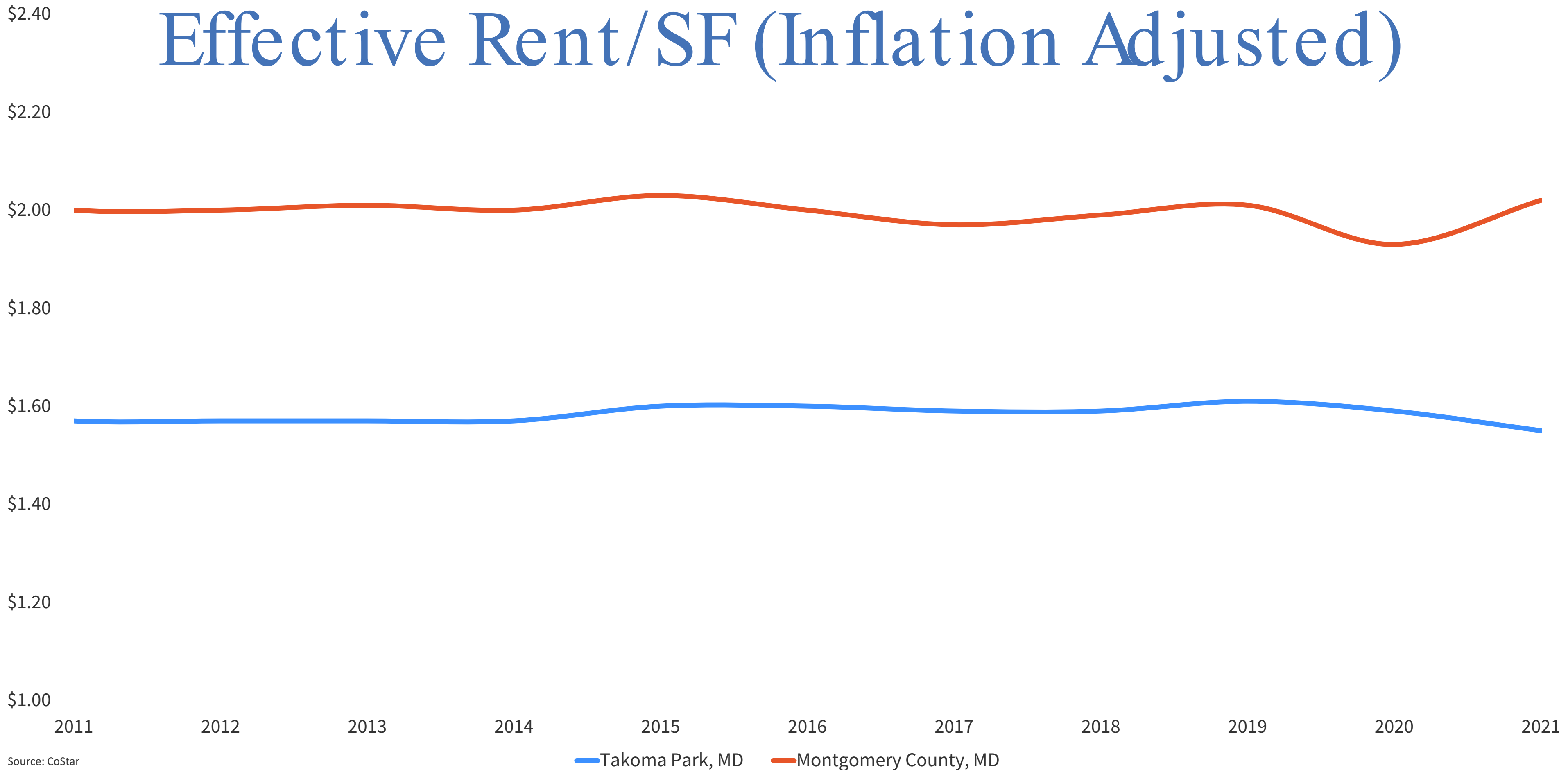
Vacancy Rate



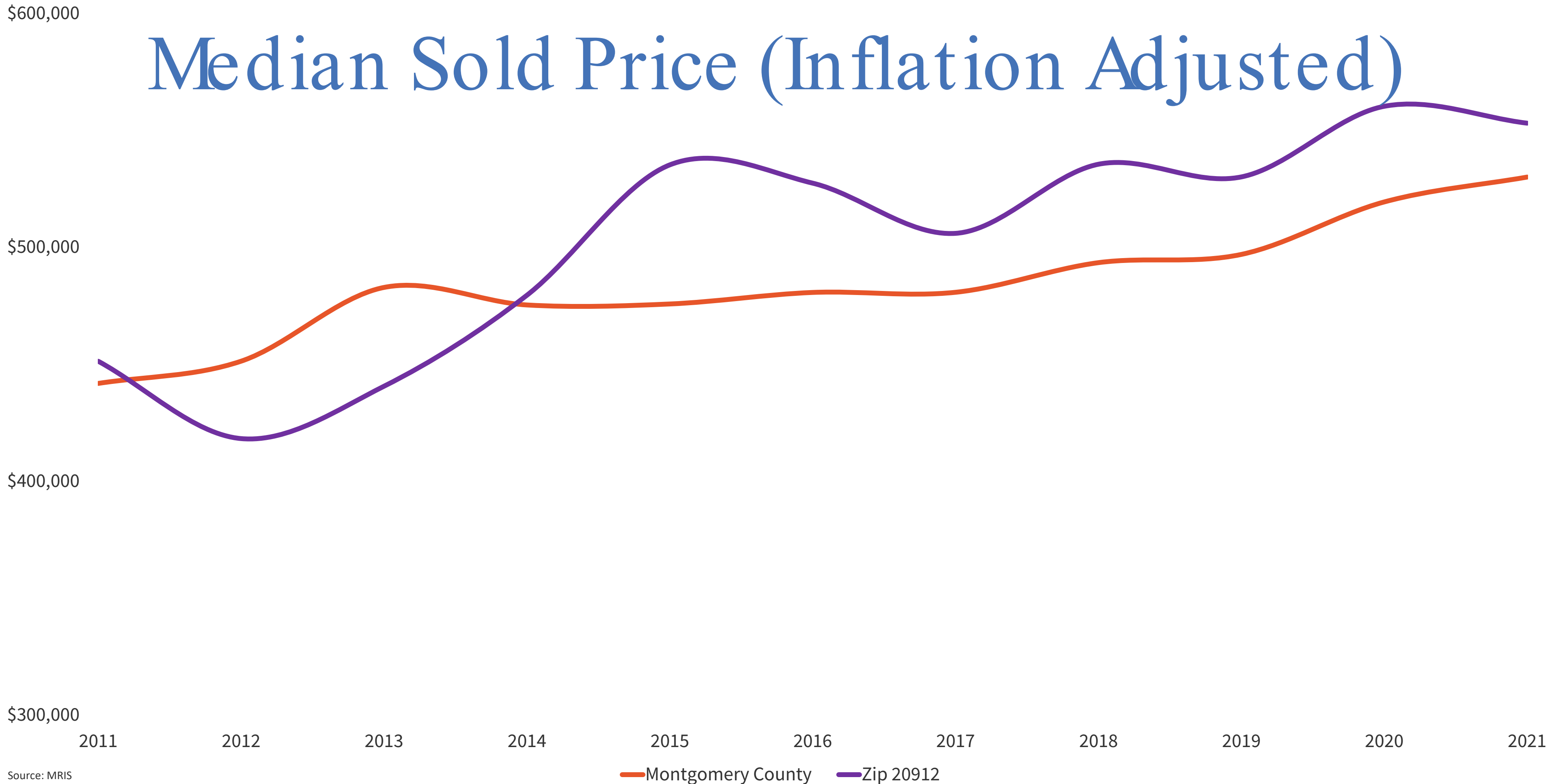
Source: CoStar

Takoma Park, MD Montgomery County, MD

Effective Rent/SF (Inflation Adjusted)



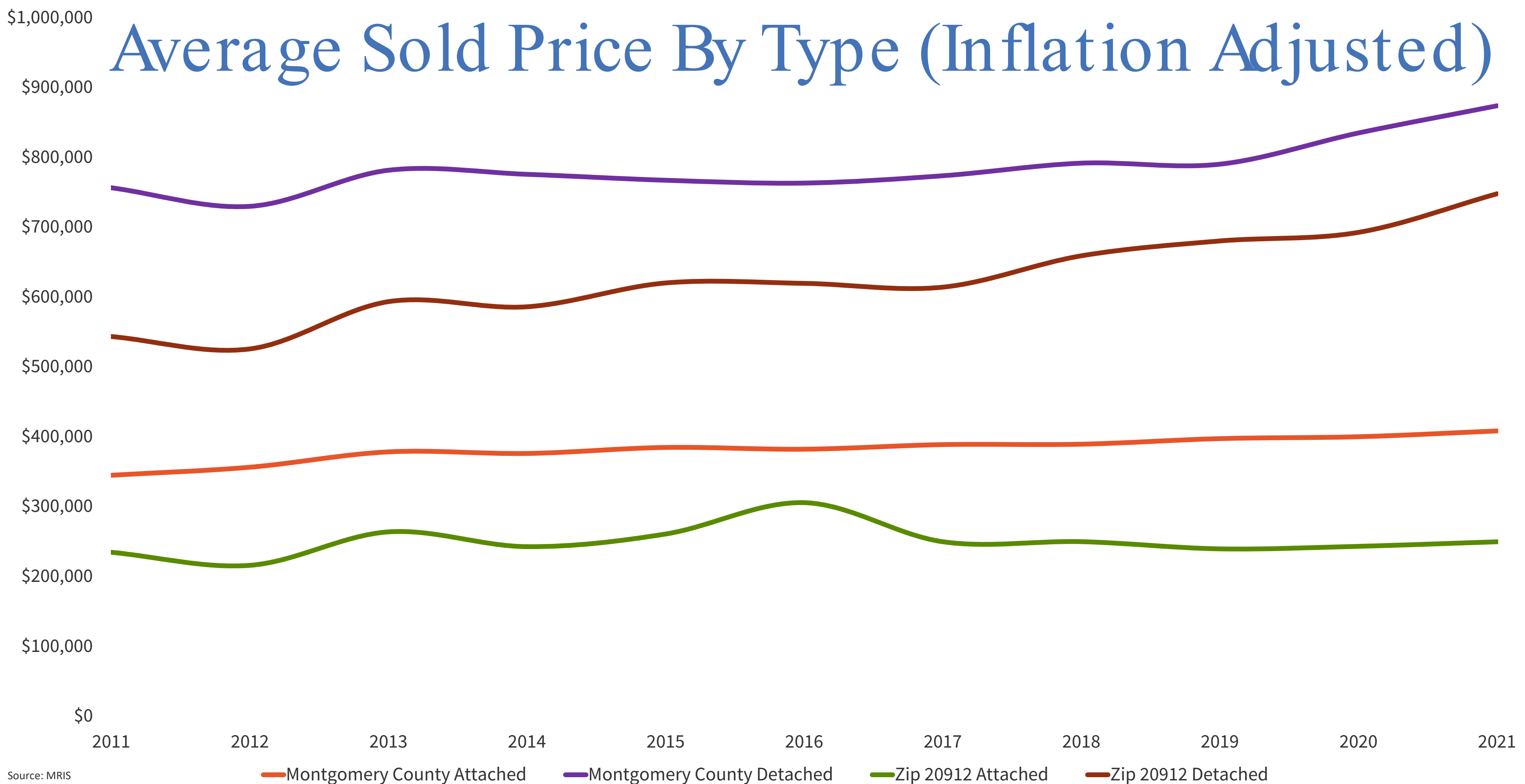
Median Sold Price (Inflation Adjusted)



Source: MRIS



Average Sold Price By Type (Inflation Adjusted)



Source: MRIS

