## MONTGOMERY COUNTY QUICKSTATS 2016 Population and Housing Update

## Population

- The County's estimated population was 1,043,863 in July 2016, an increase of 67,542 people ( $6.9 \%$ ) from July 2010.
- In 2016, children under 18 years of age comprised $23 \%(244,297)$ of the population, compared to people 65 and older at $15 \%(151,609)$.
- The median age of the population was 39 years in 2016, steadily increased from 36.8 years in 2000 as the large cohort of baby boomers aged.
- 2010 marked the first time racial and ethnic groups other than non-Hispanic whites comprised the majority of the County's population. In 2016, Hispanics were $19 \%(199,402)$ of all residents, African Americans 18\% (185,442), Asians 15\% (154,243), and non-Hispanic whites 44\% (464,466).


## Place of Origin

- In 2016, one third $(344,645)$ of the County's population was born outside the United States.
- Since 2010, the number of foreign-born residents increased by 30,147 (9\%) to reach 344,645 in 2016.
- Of the foreign-born residents, $37 \%(128,553)$ were from Latin America, $37 \%(126,394)$ were from Asia, and $16 \%(56,270)$ were from Africa.
- $41 \%(400,298)$ of County residents spoke a language other than English at home.


Largest Foreign-Born Populations

| Country | Population | Percent of <br> Foreign Born |
| :--- | :--- | :--- |
| El Salvador | 47,792 | $13.9 \%$ |
| China | 28,243 | $8.2 \%$ |
| India | 24,306 | $7.1 \%$ |
| Korea | 15,185 | $4.4 \%$ |
| Ethiopia | 15,139 | $4.4 \%$ |
| Vietnam | 12,384 | $3.6 \%$ |
| Honduras | 11,234 | $3.3 \%$ |
| Peru | 10,229 | $3.0 \%$ |
| Iran | 7,947 | $2.3 \%$ |
| Guatemala | 7,564 | $2.2 \%$ |

## Employment

- $56 \%(313,507)$ of employed residents in 2016 worked in management, business, science, and arts.
- $73 \%(406,859)$ of employed residents were private wage and salary workers and $21 \%(118,476)$ were government workers.
- $65 \%(361,025)$ of workers drove alone to work, $9 \%(49,101)$ carpooled, $16 \%(85,766)$ traveled by public transit, $6 \%(34,141)$ worked from home, and $4 \%(22,729)$ commuted by other means.
- Montgomery's October 2017 unemployment rate was 3.1\%, down three-tenths of a percentage point from October 2016. During the same year-over-year period, unemployment rates decreased from 3.9\% to $3.6 \%$ in the Washington, D.C. metro area and $4.8 \%$ to $4.1 \%$ nationally.


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## Education

- In 2016, 59\% $(423,556)$ of residents age 25 and older held a bachelor's degree or higher.
- $32 \%(231,258)$ of residents age 25 and older held an advanced degree, the fifth highest rate of any county in the USA.


Graduate or professional degree Bachelor's degree Some college or associate's degree

High school graduate
Less than a high school diploma

## © Income and Poverty

- The County's median household income was $\$ 99,763$ in 2016, compared to $\$ 95,843$ for the Washington D.C. metro area and $\$ 57,617$ nationally.
- In 2016, the poverty rate in the County was $6.7 \%$ ( 69,755 people), compared to $8.4 \%$ in the region and $14 \%$ across the United States.


## ñoi Households

- The number of households in Montgomery County increased 4.4\% from 357,086 in 2010 to 373,346 in 2016, a gain of 16,260 households.
- $65 \%(241,735)$ of households were owner-occupied and $35 \%(131,611)$ were renter-occupied.


## Housing Costs

- Median monthly owner costs decreased 13\% from \$2,749 in 2010 to \$2,393 in 2016 (constant 2016 dollars).
- The percentage of homeowners who spent more than $30 \%$ of their income on mortgaged housing costs decreased from $37 \%(69,871)$ of households in 2010 to $28 \%(50,675)$ in 2016.
- Median monthly rent was $\$ 1,662$ in 2016, a $3 \%$ increase from 2010, adjusting for inflation.
- For renters, the share of households spending more than $30 \%$ of their income on housing costs decreased from 54\% (62,740) of households in 2010 to 50\% $(62,912)$ in 2016.

