Public Private Partnerships Are Dead: The Rise of the P5 as a Tool to Makeover Suburbs & Cities
AGENDA

➤ Why is the P3 Dead?
➤ What’s a P5?
➤ How Will P5s Change how we Transform Suburbs?
Why is the P3 Dead?
• Howard Theatre
• Eight Years
• $28,000,000
• 10 Sources of Financing
• Leverage Assets
Placemaking
(plās’mākiNG)
verb

Affirming, improving or creating great places
Opportunity for Community
We want more from our places...
We want more from our places...
We want more from our places...
What’s a P5?
The New PlaceMakers: EVERYBODY

1) Public

2) Private

3) Non-Profit

4) Philanthropic

5) People

From public private partnerships (P3s) to P5s
The New Players have different...

Goals

Constraints

Time Horizons
Do You Speak Philanthropic?
Do You Speak New Markets (NMTCs)?
Why do we care?
How will P5s help transform the suburbs?
Three Takeaways...
#1: We are Building Community & Placemaking
#2: The New PlaceMakers include…

EVERYBODY

1) Public

2) Private

3) Non-Profit

4) Philanthropic

5) People

From public private partnerships (P3s) to P5s
#3...

What’s Left is Harder
Q&A

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