

Quick STATS: Montgomery County, MD



POPULATION

- Montgomery County had a total population of 1,004,016 in July 2015, up 63,940 people (6.5%) from 2010.
- About one quarter of the population (243,465 children) are under 18 and 14% of residents (146,150 seniors) are age 65 and older in 2015.
- For the first time in 2010, racial and ethnic groups other than non-Hispanic Whites comprised the majority of the County's population. In 2015, Hispanics are 19% (197,400) of all residents, African Americans 18% (182,680), Asians 15% (155,445), and non-Hispanic Whites 45% (465,335).

FOREIGN BORN

- In 2015, one third of the County's population was born outside of the United States.
- Since 2010, the number of foreign-born residents increased by 28,695 or 9% to reach 343,195 people in 2015.
- Of the foreign-born residents, 38% are from Asia (129,190) and 36% (124,730) are from Latin America.

EDUCATION

- In 2015, 31% (220,485) of residents age 25 and older held a graduate or professional degree, ranking Montgomery fourth in the concentration of advanced degrees among counties across the nation.

EMPLOYMENT

- Of the 555,885 employed residents in 2015, 56% (309,330) work in fields of management, business, science, and arts.
- Private wage and salary workers make up 73% (404,045) and government workers are 21% (116,590) of all employed residents.
- About 66% (359,030) of commuting residents drove to work alone and 16% (87,090) take public transit.

UNEMPLOYMENT

- Montgomery's September 2016 unemployment rate was 3.2%-- down eight-tenths of a percent from September 2015. During same year-over-year period, unemployment rates decreased from 4.3% to 3.9% in the Washington, D.C. metro area and slightly, 4.9% to 4.8%, across the nation.

INCOME & POVERTY

- In 2015, the County's median household income was \$98,917 compared to \$93,294 for the Washington metro area, and \$55,775 across the nation. The median income of Montgomery County ranks 15th among counties with populations of 65,000 or more.
- About 7.5% of the County's population (76,855) have income below the poverty level compared to 8.3% in the region and 14.7% nationally in 2015.

HOUSEHOLDS

- The number of households increased 4% from 357,086 in 2010 to 371,458 in 2015, a gain of 14,372 households.
- Two-thirds of households are owner-occupied (238,790) and one-third are rented (132,670).

HOUSING COSTS

- Since 2010, the median owner costs have decreased by 13% from \$2,715 to \$2,375 in 2015 (constant 2015 dollars).
- The percentage of homeowners who spent more than 30 percent of their income on mortgaged housing costs decreased from 37.1% in 2010 to 28.8% in 2015.
- Median rent at \$1,656 in 2015 increased 4% since 2010 adjusting for inflation.
- For renters, the share of households spending more than 30 percent of their income on rent remains above 50% in 2010 (54.2%) and in 2015 (52.7%).

Sources: 2015 American Community Survey, 1-year estimate, U.S. Census Bureau; Population Estimate Program, U.S. Census Bureau, March 2016; Employment, Local Area Unemployment Statistics, Bureau of Labor Statistics, October 2016.